



U.S. Bank Europe Designated Activity Company
Modern Slavery and Human Trafficking Statement
Financial Year ending 31 December 2024

This modern slavery and human trafficking statement is made pursuant to Section 54, Part 6 of the Modern Slavery Act (UK) 2015 and sets out the steps that U.S. Bank Europe DAC (“**USBE**”) is taking to ensure that slavery and human trafficking is not taking place in our supply chains or in any part of our business (“**Statement**”).

USBE

USBE is a licensed credit institution registered in Ireland and regulated by the Central Bank of Ireland. USBE provides merchant services, corporate payment services, corporate trust services and depositary services in the European Economic Area (“**EEA**”), and the United Kingdom.

USBE is committed to the highest level of ethical standards and sound governance arrangements in relation to the management of its activities.

USBE operates a number of policies which reflect our objective to act ethically and in line with our legal and regulatory obligations regarding our employees, customers and our business relationships.

Supply Chain

In view of the nature of the immediate suppliers in USBE’s supply chain, USBE has elected to adopt a proportionate approach to supply chain management. USBE has implemented a supplier review program as a means of assessing the risk of slavery and/or human trafficking in our supply chain.

This program has been implemented as part of our standard supplier due diligence process whereby appropriate enquiries are made, both as regards to the immediate supplier and also their own supply chain, and supplier responses to enquiries are received and assessed prior to a supplier contract being awarded or renewed.

USBE will not knowingly support nor do business with any suppliers who are involved in modern slavery and/or human trafficking.

Statement Approval

This Statement was approved by the Board of USBE on 4 of December 2024 and has been signed by a Director of USBE and published on relevant USBE websites, with a link to the Statement in a prominent place on USBE’s homepage. This Statement will also be published in USBE’s Annual Report for the financial year end 31 December 2024.

U.S. Bank Europe DAC

Date:

